**External Account Agreement**

In order to complete this setup, Public Employees Credit Union (PECU) will make two small deposits to your account at your other financial institution. The transaction can take up to 3 to 5 business days to appear on your account. Once the transactions have been processed you will have 7 days to verify the amount. When you have verified that the deposits have taken place, enter each amount of the transactions by selecting the “External Accounts” tab from the main menu and then complete Step 2: Account Verification to verify your external account.

**Authorization agreement for originating credits and debits to another financial institution.\***

I represent and warrant that I am the owner or authorized to conduct transactions on all accounts involved in the transfer.

I hereby authorize PECU to transfer funds between my accounts at PECU and another financial institution, and if necessary, to make adjustments to any transfer errors or my account as PECU determines in its sole discretion. PECU will be responsible for the transfer of funds in accordance with this authorization. The maximum funds allowed per transaction are $2,500.00 per day and $10,000.00 per month. Once a transfer is made to another financial institution, PECU will have no further responsibility or liability for the deposit or withdrawal of such funds. I acknowledge that PECU will use the Automated Clearing House (ACH) network to complete my transfers, and that the terms of PECU’s Membership and Account Agreement and Electronic Fund Transfers Agreement and Disclosure are incorporated into this agreement. All new accounts open within 60 days may be subject to a hold on the deposit.

I acknowledge that the origination of ACH transactions to my account must comply with the provision of U.S. law. All withdrawals from a savings account are subject to Reg D and are therefore limited in the number of withdrawals that can take place each month.

I agree that neither PECU nor any other institution involved in the transaction has a duty to determine whether the number given matches the intended beneficiary.

I agree that PECU may delay or cancel a transfer request if it deems such action necessary. If PECU does not receive final settlement for any provisional credit I have received, I agree that PECU may charge back the provisional credit amount to my account or any other account on which I am an owner and/or require direct reimbursement from me.

I understand this agreement remains in full force and effect until I revoke my authorization by contacting PECU.

We recommend you print this authorization agreement and keep it for your records.

\_\_\_\_ I have read and agree with the disclosure above